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|  | **BAHRIA UNIVERSITY, (Karachi Campus)**  *Department of Software Engineering*  **Assignment 2 - Fall 2023** |  |



COURSE TITLE: **ENTREPRENEURSHIP** COURSE CODE: **HSS-421**

Class: **BSE-VII (B)** Time Allowed:  **1 Week.**

Course Instructor: **Dr. Muhammad Yasir** Max. Marks: **5 Marks**

Submission Date: **1/9/2023** Shift: **Morning**

**Question No. 1 [CLO1: 5 Marks]**

Difference between entrepreneur and intrapreneur

**Answer**

**Entrepreneur:**

* Starts their own business.
* Assumes full financial risk and ownership.
* Focuses on innovation in new ventures.
* Sets their own organizational structure.
* Secures their own resources and funding.

**Intrapreneur:**

* Operates within an existing organization.
* Has a more secure salary and limited financial risk.
* Focuses on innovating within the organization.
* Works within the company's existing structure.
* Accesses company resources and support.

**Question No. 2**

Define innovation with respect to the software industry. **Or** Define innovation in context of software industry.

**Answer**

**Innovation:**

Innovation is the process of introducing new ideas, methods, products, or services that result in significant improvements, changes, or advancements in a particular field or industry. It often involves creative thinking and the application of novel solutions to solve problems or meet evolving needs.

**Innovation in Context of Software Industry:**

In the software industry, innovation refers to the development and implementation of new technologies, methods, or software products that bring about significant improvements or advancements in the creation, delivery, or use of software and related services. This can include the introduction of new programming languages, software development methodologies, user interfaces, algorithms, and applications that enhance efficiency, functionality, or user experiences. Innovations in the software industry are driven by rapid technological advancements, changing user demands, and the need for competitive differentiation in a highly dynamic and evolving field.